

CHARMINAR ROBOPARK LIMITED

FINANCIAL STATEMENT

2014-15

N. M. RAIJI & CO.
Chartered Accountants
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**REPORT OF THE AUDITORS TO THE MEMBERS OF BOARD OF CHARMINAR
ROBOPARK LIMITED**

1. Report on the Financial Statements

We have audited the accompanying financial statements of **Charminar Robopark Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting policies generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2015, and its Profit & Loss statement and its cash flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

- (i) As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India, in terms of sub-section (11) of section 143 of the Companies Act, 2013, we enclose in the Annexure a statement of the matters specified in paragraphs 3 and 4 of the said Order.
- (ii) Further to our comments in the Annexure referred to in Paragraph 5(i) above, as required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;

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- b. In our opinion, proper books of account, as required by law, have been kept by the Company, so far as appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements, comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the Directors is disqualified, as on 31st March, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.

For N. M. RAIJI & CO.
Chartered Accountants
Firm's Registration No. 108296W



VINAY D BALSE
Partner
Membership No. 39434

Place: Mumbai
Date: April 27, 2015

Annexure to the Auditor's Report

Referred to in paragraph 5 (i) of the Auditors Report of even date of **Charminar Robopark Limited**

- i. a. The Company has maintained proper records showing full particulars, including quantitative details and situation of Fixed Assets.
b. Fixed Assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.
- ii. The Company is primarily engaged in infrastructure business i.e. to design, develop, maintain, build and transfer the Integrated Parking Complex. Accordingly it does not hold any physical inventories. Thus, provisions as mentioned in clause ii of the said Order are not applicable.
- iii. According to the information and explanations given to us, the Company has neither granted nor taken loans, secured or unsecured, to/from companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, provisions as mentioned in clause iii of the said Order are not applicable.
- iv. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of fixed assets and sale of services.
- v. The Company has not accepted any deposits from the public;
- vi. According to information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for any of the products manufactured by the Company.
- vii. a) According to the records and the information and explanations provided to us, the Company is regular in depositing with the appropriate authorities, undisputed statutory dues including provident fund, income-tax, sales-tax, wealth tax, service tax, custom duty, excise duty, value added tax, cess and any other statutory dues applicable. No undisputed amounts payable were outstanding as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
b) As at the Balance Sheet date, the Company has no dues in respect of sales tax, income tax, service tax, excise duty, custom duty, wealth tax, value added tax, cess, which have not been deposited with the appropriate authorities on account of any dispute with the related authorities
c) According to the records of the Company, there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company with the relevant provisions

of the Companies Act, 1956 (1 of 1956) and rules made thereunder.

- viii. The Company has been registered for a period less than five years. Thus, provisions as mentioned in clause viii of the said Order are not applicable
- ix. On the basis of information and explanations given to us, the Company has not taken any loans from financial institutions or banks or debenture holders and hence there is no question of default in repayment.
- x. On the basis of information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions
- xi. On the basis of the information and explanations given to us, the company did not have any term loans outstanding during the year.
- xii. Based on the audit procedures performed and the information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported.

For N. M. RAIJI & CO.
Chartered Accountants
Firm's Registration No. 108296W



VINAY D BALSE
Partner
Membership No. 39434

Place: Mumbai
Date: April 27, 2015

CHARMINAR ROBOPARK LIMITED

Balance Sheet as at March 31, 2015

Particulars	Note	As At March 31, 2015		As At March 31, 2014	
I EQUITY AND LIABILITIES					
SHAREHOLDERS' FUNDS					
(a) Share capital	2	63,243,050		63,243,050	
(b) Reserves and surplus	3	(4,185,483)	59,057,567	(3,774,894)	59,468,156
CURRENT LIABILITIES					
(a) Trade payables	4	36,801,245		36,459,820	
(b) Other current liabilities	5	32,887		43,630	
(c) Short-term provisions		-	36,834,132	-	36,503,450
TOTAL			95,891,699		95,971,606
II ASSETS					
NON CURRENT ASSETS					
(a) Fixed assets (net)	6				
(i) Tangible assets		68,419		60,848.00	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		93,324,678		92,868,355.00	
(iv) Intangible assets under development			93,393,097	-	92,929,203
CURRENT ASSETS					
(a) Cash and bank balances	7	1,523,397		2,070,567	
(b) Short-term loans and advances	8	975,205		971,836	
		-	2,498,602	-	3,042,403
TOTAL			95,891,699		95,971,606

Notes 1 to 18 form part of the special purpose financial statements.

In terms of our report attached.

For N M Rajji & Co.
Chartered Accountants



Vinay D Baise
Partner
M.No. 39439



Place : Mumbai
Date : April 27, 2015

For Charminar Robopark Limited


Director


Director

CHARMINAR ROBOPARK LIMITED

Statement of Profit and Loss for the Year Ended March 31, 2015

		₹	
Particulars	Note	Year ended March 31, 2015	Year ended March 31, 2014
I REVENUE FROM OPERATIONS		-	-
II OTHER INCOME	9	65,408	108,082
III TOTAL REVENUE (I+II)		65,408	108,082
IV EXPENSES			
Employee benefits expense	10	-	-
Administrative and general expenses	11	483,568	834,520
Depreciation and amortization expense		(7,571)	21,257
TOTAL EXPENSES		475,997	855,777
V PROFIT BEFORE TAXATION (III-IV)		(410,589)	(747,695)
VI TAX EXPENSES:			
(1) Current tax		-	-
(2) Tax relating to earlier year		-	-
(3) Deferred tax		-	-
TOTAL TAX EXPENSES (VI)		-	-
VII PROFIT FOR THE YEAR (V-VI)		(410,589)	(747,695)
Earnings per equity share (Face value per share Rupees 10/-):	12		
(1) Basic		(0.06)	(0.13)
(2) Diluted		(0.06)	(0.13)

Notes 1 to 18 form part of the special purpose financial statements.

In terms of our report attached.

For N M Rajji & Co.
Chartered Accountants


Vinay D Balse
Partner
M.No. 39439



Place : Mumbai
Date : April 27, 2015

For Charminar Robopark Limited


Director


Director

CHARMINAR ROBOPARK LIMITED

Cash Flow Statement for the Year Ended March 31, 2015

	Year ended March 31, 2015	Year ended March 31, 2014
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) Before Taxes, Minority Interest and Share of Associates	(410,589)	(747,695)
Adjustments for :-		
Depreciation and amortization expense	(7,571)	21,257
Interest Income	(65,408.00)	-
Operating profit before Working Capital Changes	(483,568)	(726,438)
Adjustments changes in working capital:		
Increase in Trade receivables		
(Increase) / Decrease in Other Current, Other Non-Current Assets & Trade Receivables	(3,369)	3,516,554
Increase/(Decrease) in liabilities (current and non current)	330,682	321,149
Cash Generated from Operations	(156,255)	3,111,265
Direct Taxes paid (Net)		
Net Cash generated from Operating Activities (A)	(156,255)	3,111,265
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Proceeds of Fixed Assets		
(Increase) / Decrease in Capital Work in progress	(456,323)	(10,519,392)
Increase / (Decrease) in Other Current, Other Non-Current Liabilities & Trade Payables		
(Increase) / Decrease in Other Current, Other Non-Current Assets & Trade Receivables		
Interest received	-	-
Dividend received		
Net Cash used in Investing Activities (B)	(456,323)	(10,519,392)
CASH FLOW FROM FINANCING ACTIVITIES		
Share Issue expenses paid	-	6,756,760
(Decrease)/ Increase in Advance towards capital	-	-
Proceeds from borrowings	-	-
Repayments of borrowings	-	-
Finance costs paid	65,408	-
Dividend payment	-	-
Proceeds from minority interest	-	-
Net Cash generated from Financing Activities (C)	-	6,756,760
Net Decrease in Cash and Cash Equivalents (A+B+C)	(547,170)	(651,367)
Cash and Cash Equivalent at the beginning of the year (Note - 7)	2,070,567	2,721,934
Cash and Cash Equivalent at the end of the year (Note- 7)	1,523,397	2,070,567
Net Decrease in Cash and Cash Equivalents	(547,170)	(651,367)
Components of Cash and Cash Equivalents		
Cash on Hand	1,411	3,068
Balances with Banks in current accounts	1,521,986	2,067,499
Fixed deposits placed	-	-
	1,523,397	2,070,567
Unpaid Dividend Accounts	-	-
Cash and Cash equivalents on acquisition of Joint Venture	-	-
Bank balances held as margin money or else security against borrowings	-	-
Cash and Cash Equivalents as per Balance Sheet	1,523,397	2,070,567

Notes 1 to 18 form part of the special purpose financial statements.

In terms of our report attached.

For N M Raiji & Co.

Chartered Accountants

Vinay D Balse
Partner
M.No. 39439



Place : Mumbai
Date : April 27, 2015

For Charmlnar Robopark Limited

Director

Director

CHARMINAR ROBOPARK LIMITED

NOTES forming part of the financial statements for the year ended March 31, 2015

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

I BASIS FOR PREPARATION OF FINANCIAL STATEMENTS

The financial statement is prepared in accordance with the Generally Accepted Accounting Principles in India, Accounting Standards as per section 133 of the companies act 2013 read with rule 7 of companies (accounts) rules 2014. The Company generally follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties or otherwise accounted for on cash basis.

II USE OF ESTIMATES

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires the Management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of financial statements. The recognition, measurement, classification or disclosures of an item or information in the financial statements have been made relying on these estimates to a greater extent.

III FIXED ASSETS AND DEPRECIATION/AMORTISATION

Fixed assets other than project assets are reported at acquisition cost, with deductions for accumulated depreciation and impairment losses, if any,

The acquisition cost includes the purchase price (excluding refundable taxes) and expenses directly attributable to the asset to bring the asset to the site and in the working condition for its intended use. Such as, delivery and handling costs, installation, legal services and consultancy service.

All tangible assets are depreciated on a Straight Line Depreciation Method, over the useful life of assets as prescribed under Schedule II of the Companies Act 2013 other than assets specified in para below

Following assets are depreciated over a useful life which is shorter than the life prescribed under Schedule II of the Companies Act 2013 based on the Management's estimate of useful life based on their usage

- a) Data Processing Equipment – Server and Networking equipment are depreciated over a period of four years
- b) Mobile Phones and I pad / Tablets are fully depreciated in the year of purchase
- c) Specialised office equipment's are depreciated on Straight Line Method over a period of three years
- d) Vehicles purchased by the company for employees, are depreciated over a period of five years
- e) Assets provided to employees are depreciated over a period of three years
- f) Leasehold improvement costs are capitalised and amortised over the period of lease agreement
- g) All categories of assets costing less than ₹. 5,000/- each are fully depreciated in the year of purchase.

The residual value of all the assets is retained at ₹. 1/- each.



CHARMINAR ROBOPARK LIMITED

NOTES forming part of the financial statements for the year ended March 31, 2015

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

IV REVENUE RECOGNISATION

Interest Income on Fixed Deposit with Bank is recognised on an accrual basis.

V TAXATION

Current tax is determined on the basis of the amount of tax payable in respect of taxable income for the period.

Deferred tax is calculated at current statutory income tax rate and is recognised, subject to the consideration of prudence, on timing differences, being differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets are recognised on unabsorbed depreciation and carry forward of losses only to the extent that there are timing differences, the reversal of which will result in sufficient income or there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. The carrying amount of deferred tax assets is reviewed at each Balance Sheet date.

VI PROVISIONS AND CONTINGENCIES

A provision is recognised when the Company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised but are disclosed in the notes to the financial statement. A contingent asset is neither recognised nor disclosed.

VII EARNINGS PER SHARE

Basic Earnings per share is calculated by dividing the net profit after tax for the period attributable to equity shareholders of the Company by the weighted average number of equity shares in issue during the year.
Diluted Earnings per share is calculated by dividing the net profit after tax for the period attributable to equity shareholders of the Company by the weighted average number of equity shares in issue during the year.

VIII CASH AND CASH EQUIVALENTS:

Cash and bank balances, and current investments that have insignificant risk of change in value and original duration of up to three months, are included in the company's cash and cash equivalents in the Cash Flow Statement.

IX CASH FLOW STATEMENTS

The Cash-flow Statements are prepared in accordance with "indirect method" as explained in the Accounting Standard on Cash Flow Statements (AS-3) issued by the Institute of Chartered Accountants of India (ICAI) and notified under Companies Act 1956.

X CURRENT/NON-CURRENT ASSETS AND LIABILITIES:

Assets are classified as current when it satisfies any of following criteria:

- It is expected to be realized within 12 months after the reporting date,
- It is held for trading purpose

All other assets are classified as Non-current

Liabilities are classified as current when it satisfies any of following criteria:

- It is expected to be settled within 12 months after the reporting date,
- It is held for trading purpose

All other liabilities are classified as Non-current



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2015

NOTE 2: SHARE CAPITAL

Particulars	As at March 31, 2015		As at March 31, 2014	
	Number	₹	Number	₹
Authorised Equity Shares of Rupees 10/- each	10,000,000	100,000,000	10,000,000	100,000,000
Issued Equity Shares of Rupees 10/- each				
Subscribed and Paid up Equity Shares of Rupees 10/- each fully paid (refer foot note no. i, ii, and iii)	6,324,305	63,243,050	6,324,305	63,243,050
TOTAL	6,324,305	63,243,050	6,324,305	63,243,050

FOOT NOTES:

i. Of the above 46,80,000 shares are held by the holding Company (As at March 31, 2014 : 46,80,000).

ii. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year

Particulars	As at March 31, 2015		As at March 31, 2014	
	Equity Shares		Equity Shares	
	No. of Shares	₹	No. of Shares	₹
Shares outstanding at the beginning of the year	6,324,305	63,243,050	5,648,629	56,486,290
Shares issued during the year		-	675,676	6,756,760
Shares bought back during the year				
Shares outstanding at the end of the year	6,324,305	63,243,050	6,324,305	63,243,050

iii. Shareholding more than 5% shares

Name of Shareholder	As at March 31, 2015		As at March 31, 2014	
	No. of Shares held	% of total holding	No. of Shares held	% of total holding
IL&FS Transportation Networks Limited	4,680,000	74.00%	4,680,000	74.00%
Futurage Infrastructure India Limited	1,644,305	26.00%	1,644,305	26.00%
TOTAL	6,324,305	100%	6,324,305	100%

NOTE 3: RESERVES AND SURPLUS

Particulars	As at March 31, 2015		As at March 31, 2014	
(a) Profit / (Loss) Surplus				
Opening balance	(3,774,894)		(3,027,199)	
(+) Profit(Loss) for the current year	(410,589)		(747,695)	
(-)Tax on dividend and premium on preference shares of subsidiary	-	(4,185,483)	-	(3,774,894)
TOTAL		(4,185,483)		(3,774,894)



CHARMINAR ROBOPARK LIMITED**NOTES** forming part of the financial statements for the year ended March 31, 2015**NOTE 4: TRADE PAYABLES**

₹

Particulars	As at March 31, 2015		As at March 31, 2014	
(a) Trade Payables (Refer foot note below)				
Related parties	36,068,780		36,053,611	
sundry creditors (For Expenses)	732,465	36,801,245	406,209	36,459,820
(b) Others		-	-	-
TOTAL		36,801,245		36,459,820

FOOT NOTES:

The Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium enterprises Development Act, 2006 and hence disclosures, if any relating to amount unpaid as at the year end together with interest paid/payable as required under the said Act have not been furnished.

NOTE 5: OTHER CURRENT LIABILITIES

₹

Particulars	As at March 31, 2015		As at March 31, 2014	
(a) Other liabilities (statutory and other dues)	32,887	32,887	43,630	43,630
TOTAL		32,887		43,630



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2015

NOTE 6: FIXED ASSETS

Particulars	Gross block			Accumulated depreciation			Net block			
	Balance as at April 1, 2014	Opening adjustments	Additions	Disposals	Balance as at March 31, 2015	Opening adjustments	Depreciation charge for the year	On disposals	Balance as at March 31, 2015	Net block Balance as at March 31, 2014
a) Tangible assets										
Vehicles	94,276	-	-	-	94,276	33,428	(7,571)	-	68,419	60,848
TOTAL	94,276	-	-	-	94,276	33,428	(7,571)	-	66,419	60,848
GRAND TOTAL	94,276.00	-	-	-	94,276	33,428	(7,571)	-	66,419	60,848
b) Capital work-in-progress. (Refer Foot Note below)	92,868,355	-	456,323	-	93,324,678	-	-	-	93,324,678	92,868,355
Previous Year	-	-	456,323.00	-	456,323	-	12,171	-	12,171.00	444,152

FOOT NOTES:

Particulars	As at April 1, 2014	Additions	Balance at March 31, 2015
Capital Work in Progress			
Acceptance Fees - CWIP	224,720.00	-	224,720
Accommodation & Food Expenses - CWIP	13,941.00	-	13,941
Business Promotion Exps	18,784.00	-	18,784
Commission Fees	1,999.00	1,000	2,999
Debt Syndication Fees	10,595,548.00	-	10,595,548
Cost of Hydrotrication Charges	200,100.00	-	200,100
Documentation Fees - CWIP	305,936.00	-	305,936
Fuel & Diesel Exps - CWIP	7,625.00	-	7,625
Legal & Professional Fees- CWIP	3,196,742.00	-	3,196,742
Other Expenses	20,115,398.00	-	20,115,398
Insurance	7,640.00	5,323	12,963
Printing & Stationary (CWIP)	11,797.00	450,000	461,797
Project Development Fees (PDF)	40,000,000.00	-	40,000,000
Project Management Fees (CWIP)	13,370,840.00	-	13,370,840
Traveling & Conveyance Exps(CWIP)	251,920.00	-	251,920
Salaries, Wages and allowances	1,800,000.00	-	1,800,000
Upfront Fees - CWIP	2,648,887.00	-	2,648,887
Vehicle Hire Charges - CWIP	15,689.00	-	15,689
Vehicle Operation Charges CWIP	80,569.00	-	80,569
TOTAL	92,868,355	456,323	93,324,678



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2015

NOTE 7: CASH AND CASH EQUIVALENTS

₹

Particulars	As at March 31, 2015		As at March 31, 2014	
(a) Cash and cash equivalents				
Cash on hand	1,411		3,068	
Bank Balance in current accounts	1,521,986		2,067,499	
Bank Fixed Deposits placed for a period less than 3 months	-	1,523,397	-	2,070,567
(b) Other bank balances				
Fixed Deposits placed for a period exceeding 3 months	-	-	-	-
TOTAL		1,523,397		2,070,567

NOTE 8: SHORT-TERM LOANS AND ADVANCES

₹

Particulars	As at March 31, 2015		As at March 31, 2014	
(a) Loans and advances to related parties				
Unsecured, considered good				
- Advance recoverable in cash or kind - related parties	920,047		920,047	
- Short term loans	-	920,047	-	920,047
(d) Other loans and advances				
Unsecured, considered good				
- Advance payment of taxes (net of provision)	28,158		21,617	
- Prepaid expenses	27,000		30,172	
- Short term loans - others	-	55,158	-	51,789.00
TOTAL		975,205		971,836



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2015

NOTE 9: OTHER INCOME

₹

Particulars	Year ended March 31, 2015		Year ended March 31, 2014	
(a) Interest Income	65,408		108,082	
(b) Other Income	-	65,408	-	108,082
TOTAL		65,408		108,082

NOTE 10: EMPLOYEE BENEFIT EXPENSES

₹

Particulars	Year ended March 31, 2015		Year ended March 31, 2014	
(a) Salaries, Wages and allowances	-	-	-	-
TOTAL		-		-

NOTE 11: ADMINISTRATIVE AND GENERAL EXPENSES

₹

Particulars	Year ended March 31, 2015		Year ended March 31, 2014	
Legal and consultation fees	271,568		350,488	
Travelling and conveyance	9,261		-	
Rates and taxes	7,419		24,937	
Repairs and maintenance	-		-	
Bank commission	2,453		2,456	
Registration expenses	-		-	
Insurance	-		-	
Auditors remuneration	191,012		455,058	
Miscellaneous expenses	1,855	483,568	1,581	834,520
		483,568		834,520

FOOT NOTE :-

Disclose the amount Paid/Payable to Auditors :

₹

Particulars	As at March 31, 2015	As at March 31, 2014
a Audit fees	100,000	100,000
b For taxation matters		100,000
c For other services	160,000	205,000
d Service tax on above	32,136	50,058
	292,136	455,058



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2015

NOTE 12: EARNINGS PER EQUITY SHARE

Particulars	Unit	Year ended March 31, 2015	Year ended March 31, 2014
Profit /(Loss) after tax and minority interest	₹	(410,589)	(747,695)
Premium on preference shares	₹	-	-
Tax on premium on preference shares	₹	-	-
Profit available for Equity Shareholders	₹	(410,589)	(747,695)
Weighted number of Equity Shares outstanding	Numbers	6,324,305	5,857,811
Nominal Value of equity shares	₹	10	10
Basic Earnings per share	₹	(0.06)	(0.13)
Equity shares used to compute diluted earnings per share	Numbers	6,324,305	5,857,811
Diluted Earnings per share	₹	(0.06)	(0.13)

NOTE 13 : CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

A) Estimated amount of contracts remaining to be executed on capital and other account :

₹

Particulars (Name of party & description)	As at March 31, 2015	As at March 31, 2014
Automated multi-level car parking at Hyderabad	714,424,285	714,880,608

NOTE 14:

Sundry Debtors and Sundry Creditors are subject to balance confirmations and reconciliation, if any.



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2015

NOTE 15: RELATED PARTY STATEMENT

CURRENT YEAR

- a Name of related parties and description of relationship

Ultimate Holding Company:	Infrastructure Leasing & Financial Services Limited (IL&FS)
Holding Company:	IL&FS Transportation Networks Limited (ITNL)
Associate Company	Futureage Infrastructure India Limited (FIIL)
Fellow Subsidiaries	IL&FS Trust Company Limited(ITCL) IL&FS Securities Services Limited(ISSL) IL&FS Financial Services Limited (IFIN)
Key Management Personnel:	Mr. Kameswara Rao (CEO)

- b (a) Transactions with related parties as mentioned (a) above

Nature of Transaction	Year ended March 31, 2015		
	ITNL	FIIL	ISSL
Equity Share Alloted during the year	-	-	-
Professional Fees	-	-	34,308
Project Management Fees	-	-	-

- (b) Balances outstanding as at March 31, 2015:

Balance Outstanding	As at March 31, 2015		
	ITNL	FIIL	ISSL
Equity Share	46,800,000	16,443,050	-
Current liability payable	36,053,611	-	15,169
Current Debtor Receivable	-	920,047	-

PREVIOUS YEAR

- c Name of related parties and description of relationship

Ultimate Holding Company:	Infrastructure Leasing & Financial Services Limited (IL&FS)
Holding Company:	IL&FS Transportation Networks Limited (ITNL)
Associate Company	Futureage Infrastructure India Limited (FIIL)
Fellow Subsidiaries	IL&FS Trust Company Limited(ITCL) IL&FS Securities Services Limited(ISSL)
Key Management Personnel:	Mr. Kameswara Rao (CEO)

- (a) Transactions with related parties as mentioned (a) above

Nature of Transaction	Year ended March 31, 2014		
	ITNL	FIIL	ISSL
Equity Share Alloted during the year	5,000,000	1,756,760	-
Professional Fees	-	-	22,792
Project Management Fees	-	8,651,720	-

- (b) Balances outstanding as at March 31, 2014:

Balance Outstanding	As at March 31, 2014		
	ITNL	FIIL	ISSL
Equity Share	46,800,000	16,443,050	-
Current liability payable	36,053,611	-	-
Current Debtor Receivable	-	920,047	-



CHARMINAR ROBOPARK LIMITED

Notes forming part of the financial statements for the year ended March 31, 2015

NOTE 16- NATURE OF OPERATIONS:

The Greater Hyderabad Municipal Corporation (GHMC/Licensor) has been mandated by the Government of Andhra Pradesh to take up development of Parking Complexes on its own lands on Build, Operate and Transfer (BOT) basis under Public Private Participation Mode (PPP).

GHMC, invited bids for selection of a developer for the project involving development of an automated multi-level car parking facility and Commercial Space on design, build, finance, operate and transfer (DBFOT) basis, The Concession Agreement was signed on May 25, 2012 between CRL, a consortium of IL&FS Transportation Networks Limited (ITNL) and Futureage Infrastructure India Limited (FIIL)

The project site is located at Kilwath, near Charminar. It is about 7 km from Hyderabad railway station and 5 km from Hyderabad bus station. The locality is densely populated, with limited open parking space availability and with Charminar Pedestrianization (CP) project is being implemented with the road around the periphery of Charminar being demarcated for movement of pedestrians; the Parking complex is a significant development in this area.

Salient Features of the Project

1	Project	To design, develop, finance, build, maintain and transfer the Parking Complex based on automated parking system at Kilwath, Hyderabad on
2	Extent of the Site	4973 sq. mtrs
3	Project Construction Period	15 months from the date of execution of concession Agreement or the date of handing over the site whichever is later.
4	Built up area	Parking area 14168 sq. mtrs.- 6 levels - with a service area of 3620 sq. mtrs for 504 four wheelers and 70 two wheelers and commercial space of
5	Lease Period	30 Years

NOTE 17: SEGMENT REPORTING

The Company is engaged in the business detailed in Note 1 above and thus operates in a single business segment. Also it operates in a single geographical segment. In the absence of separate reportable business or geographical segments, the disclosures required under Accounting Standard (AS)-17 on "Segment Reporting" specified by the Central Government are not applicable.

NOTE 18: PREVIOUS YEAR

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For N M Raiji & Co.

Chartered Accountants



Vinay D Balse

Partner

M.No. 39439

Place : Mumbai

Date : April 27, 2015



For Charminar Robopark Limited



Director



Director

Place : Mumbai

Date : April 27, 2015